

INTERIM RESERVATION AGREEMENT

The undersigned (herein called "Developer") is in the process of improving certain property in Snohomish County Washington. A Preliminary Plat has been approved for Wonderland Park, RCS (now known as *Lakeside at Wonderland Park*). This is a unique community with only 20 homesites that are bordered on Flowing Lake and the Flowing Lake Golf Course. Construction has been voluntarily delayed due to the poor health of the national economy and banking industry until the summer of 2011 at the earliest or 2012 at the latest.

To assure the opportunity to make a Confirmed Reservation on preferred homesite while "contemplating" the commitment, _____ (herein called "Reservationist"), desires to make a non-binding reservation on a homesite. This Interim Reservation will temporarily hold a specified homesite with the right of first refusal on making a "Confirmed Reservation Agreement".

THIS AGREEMENT SHALL NOT BE VALID WITHOUT THE SIGNATURE OF THE DEVELOPER.

The Developer and Reservationist hereby agree as follows:

1. Reservationist has deposited with Developer the sum of \$ **1,000**, which amount will be deposited in an escrow account with the Everett Office of Chicago Title.
2. This Interim Reservation agreement is non-binding on either party. It offers the Reservationist a chance to "right of first refusal" on a "Confirmed Reservation Agreement" or possibly a future purchase.
3. The homesite (Lot _____) will be held in reserve at the price of \$ _____ on behalf of the Reservationist for a time period of _____ days.
4. Reservationist may not assign this agreement to another party without consent of Developer;
5. It is understood and agreed that at present, no development currently exists, that Developer has obtained Preliminary Plat approvals from Snohomish County and has submitted engineering drawings with appropriate environmental reports for Construction approvals; these plans are approved and ready for construction. In the event that Developer is unable, for any reason, to complete the development of such property by December 20, 2012, or to convey clear title to the lot specified, then Purchaser shall be refunded all moneys deposited pursuant hereto, without deduction or interest, and all parties shall be fully released from further obligation here from;
6. No continued use of the amenities or of the site are intended with this Interim Reservation Agreement.

Parties acknowledge that this Reservation Agreement is neither an offer nor a sale of the Reserved Homesite, but a simple reservation of the opportunity to purchase the Reserved Lot when it is available for sale.

Executed this the _____ day of _____, _____.

By _____
Developer *Reservationist*

M Ash LLC
18820 3rd Ave NE
Arlington WA 18820
360-652-9727
Landtech@cedarcomm.com

NAME:	_____
ADDRESS:	_____

PHONE:	_____
EMAIL:	_____